

THE ROYAL SOCIETY OF BIOLOGY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2020 £'000	Total Funds 2019 £'000
INCOME FROM:					
Donations and legacies	3	290	20	310	189
Charitable activities:	4				
Membership and subscription services		1,704	-	1,704	1,696
Accreditation & examination fees		464	-	464	448
Journals		30	-	30	38
Education		1	-	1	6
Courses & events		121	-	121	147
Total charitable activities		2,320	-	2,320	2,335
Other trading activities	5	82	-	82	94
Investment income	6	33	-	33	3
Total income		2,725	20	2,745	2,621
EXPENDITURE ON:					
	7				
Raising funds		50	-	50	62
Charitable activities:					
Members subscriptions & services		1,233	-	1,233	1,323
Accreditation & exams		364	-	364	431
Journals		324	-	324	332
Education		708	-	708	621
Courses & Events		296	28	324	349
Total charitable activities		2,925	28	2,953	3,056
Total expenditure		2,975	28	3,003	3,118
Net (expenditure)/income before net gains on investments		(250)	(8)	(258)	(497)
Realised gains/(losses) on investment properties		54	-	54	(90)
Unrealised gains on investments	13	24	-	24	56
Net (expenditure)/income for the year		(172)	(8)	(180)	(531)
Transfers between funds		-	-	-	-
Net (expenditure)/income before other recognised gains and losses		(172)	(8)	(180)	(531)
Actuarial (losses)/gains on defined benefit schemes	10	-	-	-	(16)
Net movement in funds		(172)	(8)	(180)	(547)
Funds brought forward at 1 October 2019		1,900	63	1,963	2,510
Funds carried forward at 30 September 2020		1,728	55	1,783	1,963

All amounts relate to continuing operations. Full comparatives are included in note 2.

The Society has no gains or losses other than the result for the period.

THE ROYAL SOCIETY OF BIOLOGY
BALANCE SHEET
AS AT 30 SEPTEMBER 2020

	Notes	2020 £000	2019 £000
FIXED ASSETS			
Tangible fixed assets	12	206	195
Investments	13	1,013	639
		<u>1,219</u>	<u>834</u>
CURRENT ASSETS			
Debtors	14	377	1,001
Cash at bank and in hand		889	614
		<u>1,266</u>	<u>1,615</u>
Current Liabilities			
Creditors: amounts falling due within one Year	15	(669)	(466)
		<u>597</u>	<u>1,149</u>
Net Current Assets			
		<u>1,816</u>	<u>1,983</u>
Total Assets less Current Liabilities			
Creditors:			
Amounts falling due after more than one year	16	(33)	(20)
		<u>1,783</u>	<u>1,963</u>
Net Assets excluding pension liability			
		-	-
Pension (deficit) on defined benefit scheme			
	10	-	-
Net Assets			
		<u><u>1,783</u></u>	<u><u>1,963</u></u>
Funds:			
Restricted Funds			
	19	55	63
Unrestricted Funds			
General Fund		1,179	1,206
Designated Funds:			
Pension Reserve Funds	18	-	-
Revenue Reserve Funds	18	549	694
Revaluation Reserve		-	-
		<u>1,728</u>	<u>1,900</u>
Total unrestricted funds			
		<u><u>1,783</u></u>	<u><u>1,963</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 10 March 2021 and were signed on its behalf by:



Dr P Brooker
Honorary Treasurer



Professor R Reece
Honorary Secretary